Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Patrimonium
A sub-fund of MERCLIN II SICAV Class C LU0819995118
The sub-fund is managed by Degroof Petercam Asset Services S.A.

Objectives and investment policy

Objectives

- The objective of the fund is to increase the value of your investment over the medium- to long term.

Investment portfolio

- Under normal market conditions, the fund primarily invests in a diversified portfolio of shares and bonds issued by companies from across the world, including from emerging countries. The fund may invest directly in shares or bonds, or indirectly by investing in units of other investment funds or via certificates of deposit.
- In order to take advantage or hedge against market fluctuations, or for effective portfolio management, the sub-fund may use derivatives.

Investment process

- The manager will select the various investment classes, sectors and countries in a flexible manner, on the basis of macroeconomic and financial criteria.

Investor profile

- This fund is suitable for investors who understand the risks of the fund and who wish to invest for a minimum investment horizon of 3 to 5 years.
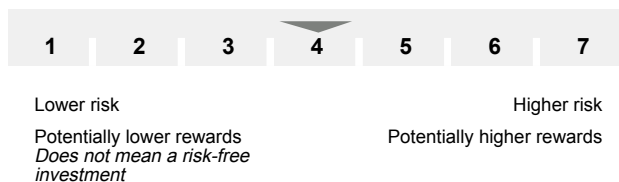
Reference currency of the sub-fund EUR

You can buy or sell shares in the sub-fund each week.

This sub-fund issues accumulation shares (shares for which all income is reinvested in the sub-fund) and distribution shares (shares that pay out income to holders).

Key terms

- **Share** Financial security corresponding to a share in the capital of a company and generally entitling the holder to receive dividends.
- **Certificate of deposit** Financial security issued by a bank granting an entitlement to interest and which is easily negotiable.
- **Derivative** Any financial security whose value is linked to one or more interest rates, an index, share, currency, commodity or another underlying asset.
- **Bond** Financial security issued by a company, government or entity that generally entitles the holder to receive interest.

Risk and reward profile

1	2	3	4	5	6	7

Lower risk   Higher risk

Potentially lower rewards   Potentially higher rewards
Does not mean a risk-free investment

- The value of an investment in a sub-fund increases or decreases over time. At the time of resale, the price of your shares may be less than the original price, representing a loss. If you invest in a sub-fund whose currency is different from your own, exchange rate fluctuations can also reduce your gains or increase your losses.
- The above risk level is calculated on the basis of the sub-fund's volatility over the medium term (i.e. on the basis of actual changes in its value over the last five years or on a simulation, if the sub-fund was created within that period). The volatility of the sub-fund may increase or decrease over time, which may change its risk level.
- The sub-fund's risk level reflects the following factor(s):
  - Bond investments tend to reduce the volatility of investments in shares.

The risk level does not reflect the potential impact of unusual market conditions or unforeseen events that may increase risk or trigger other risks such as:

- **Credit risk** Bonds may become worthless if the issuer (a commercial company or government) is unable to repay its debt within the agreed time frame.
- **Liquidity risk** Some financial securities may be impossible to sell quickly at a given instant or may have to be sold at a discount.
- **Management risk** Under abnormal market conditions, the usual management techniques may be ineffective or unfavourable.
- **Derivative risk** Some derivatives may increase the volatility of the sub-fund or expose the sub-fund to losses that are higher than the price of the derivatives.
- **Operational risk** In any market, and especially in emerging markets, the sub-fund may lose some or all of its money if there is a failure in the custody of assets or in the event of fraud, corruption, political actions or any other adverse event.
- **Counterparty risk** The sub-fund can lose money as a result of the failure of a market player with which it does business.

Charges

The charges and fees you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	1.47%

Charges taken from the fund under certain specific conditions	
Performance fee	N/A

- The entry and exit charges shown are maximum charges. In certain cases, the charges you pay may be lower. You can obtain more information from your financial advisor.
- The ongoing charges figure is based on figures for the year ending December 2018. They may vary from year to year.
- Ongoing charges do not include performance fees or intermediation charges (when the sub-fund buys or sells financial securities), except for the entry and exit charges paid by the sub-fund when buying or selling units of another fund.
- For more information on charges, please refer to the prospectus available at http://www.dpas.lu/funds/list.
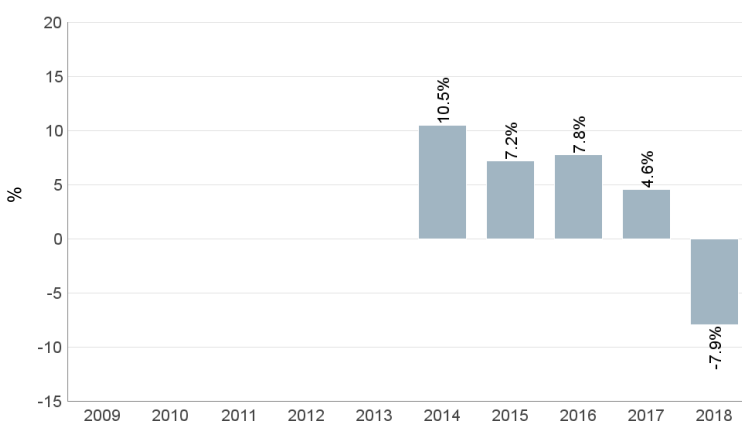
Past performance

- Performance varies over time is not an indicator of future results.
- Annualised performance shown in this diagram is calculated net of all fees charged by the fund except for any entry and exit charges.
- Sub-fund created in 2009. Class created in 2012.
- Performance is calculated in EUR.
- The annualised performance for the years 2009 to 2013 was achieved under the scope of a fund governed by Part II of the Law of 17 December 2010 on undertakings for collective investment. These circumstances are no longer relevant, as the restrictions and investment policy have changed.

Practical information

- **Depositary**: Banque Degroof Petercam Luxembourg S.A.
- For further information about MERCLIN II SICAV (the 'fund'), other classes of the sub-fund or other sub-funds of the fund, or to obtain, free of charge, a copy of the prospectus or the latest annual or semi-annual reports in French, please contact the fund or Degroof Petercam Asset Services S.A. at their registered addresses.
- The prospectus and the latest annual and semi-annual reports are also available online at http://www.dpas.lu/funds/list or www.fundsquare.net.
- Share price information is available online at http://www.dpas.lu/funds/list or www.fundsquare.net and on written request from Degroof Petercam Asset Services S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The fund is subject to Luxembourg law and tax legislation. This can affect your personal tax situation depending on your country of residence.
- Degroof Petercam Asset Services S.A. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.
- The current remuneration policy is available at www.dpas.lu. The policy includes a description of the way in which remuneration and benefits are calculated and the identity of those individuals responsible for their allocation. A printed copy is available, free of charge, on request.
- The Fund may have other sub-funds in addition to this sub-fund. The assets of each sub-fund are segregated. This means that each sub-fund is only liable for its own losses and liabilities and does not cover any loss or liability associated with other sub-funds of the fund.
- Investors may request conversion into shares of another share class of the sub-fund or of another sub-fund of the fund, provided that the eligibility requirements are met. For more information, please consult the prospectus.
- MERCLIN II SICAV
  12, rue Eugène Ruppert
  L-2453 Luxembourg
  http://www.dpas.lu/funds/list
  www.fundsquare.net

This fund and Degroof Petercam Asset Services S.A. are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, the financial sector supervisory body in Luxembourg. This key investor information is accurate as at 13 February 2019.